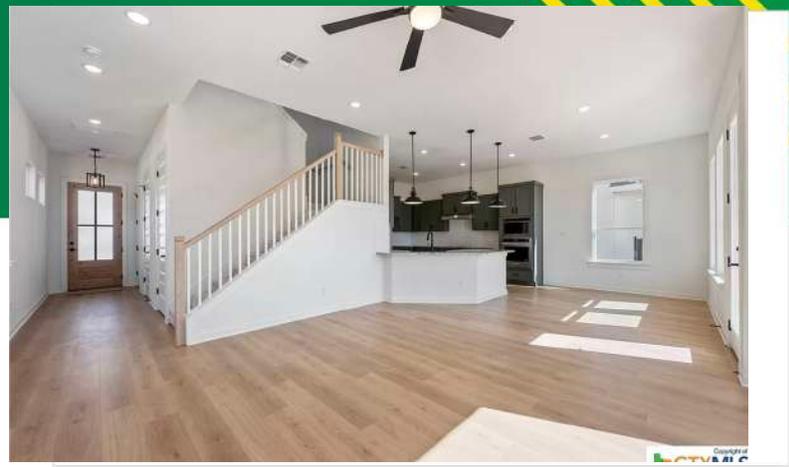


FAIRWAY[®] Rate Rescue⁺



How does a temporary buydown work?

A temporary buydown allows the borrower to reduce their monthly payment for a set number of years. The full payment amount is still required, so the difference is paid by the seller, lender or sometimes the borrower in the form of a lump sum payment at time of close.* This lump sum payment then is disbursed monthly to make up the difference between what the borrower is paying and the amount owed each month.

Scenario 1

Don't pay a lower list price, use a 2/1 buy-down, seller paid!

Mortgage Information

Loan Type	Conventional
Loan Term	30 years
Purchase Price	\$459,900
Down Payment	\$92,980
Interest Rate	6.99%
Annual Percentage Rate (APR)	7.030%
Estimated monthly taxes, insurance, mortgage insurance and HOA	\$655.00
Estimated Monthly Payment**	\$3,101.00

Total Buydown Amount

(Paid for by the seller, buyer and/or lender based on the scenario)

Payment Schedule	Buydown Rate	Monthly Payment	Amount Saved
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Scenario 2

Mortgage Information

Loan Type	Conventional
Loan Term	30 years
Purchase Price	\$464,900
Down Payment	\$94,980
Interest Rate	6.99%
Annual Percentage Rate (APR)	7.030%
Estimated monthly taxes, insurance, mortgage insurance and HOA	\$661.00
Estimated Monthly Payment**	\$3,133.00

2-Year Buydown

Total Buydown Amount

(Paid for by the seller, buyer and/or lender based on the scenario) **\$8,676.00**

Payment Schedule	Buydown Rate	Monthly Payment	Amount Saved
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Buydown Year 1	4.99%	\$2,655.00	\$478.00
Buydown Year 2	5.99%	\$2,888.00	\$245.00
Remaining term	6.99%	\$3,133.00	0.00

Contact me today to learn more!



The Hague Team



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